FORM ADV PART 2B
BROCHURE SUPPLEMENT

Shival Bajpay

Owner, Member & Chief Compliance Officer

Carrara Capital, LLC

dba Carrara Wealth Management

6122 W Marbella Pl, Los Angeles, California 90038

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Supervised Person CRD No.: 6587746

Firm CRD No.: 340803

Effective Date: June 2026

This brochure supplement provides information about Shival Bajpay that supplements the Carrara Wealth Management Form ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (908) 548-3877 or info@carrarawealth.com if you did not receive Carrara Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Shival Bajpay is available on the public disclosure website at ***www.adviserinfo.sec.gov****.*

Item 2 – Educational Background and Business Experience

Personal Information

Full Name: Shival Bajpay

Year of Birth: 1991

Formal Education

Degree: Bachelor of Arts in Economics and Public Policy

Institution: Rutgers University, New Brunswick, New Jersey

Professional Licenses and Examinations

Series 65 — Uniform Investment Adviser Law Examination (NASAA)

The Series 65 examination is administered by the North American Securities Administrators Association (NASAA) and tests knowledge of laws, regulations, ethics, and topics relevant to providing investment advice as a state-registered investment adviser. There is no ongoing continuing education requirement for the Series 65 license.

Business Experience — Past Five Years

The following table summarizes Mr. Bajpay's business experience over the past five years, listed in reverse chronological order:

Employer	Location	Title / Role	Dates
Carrara Capital, LLC (dba Carrara Wealth Management)	Los Angeles, CA	Owner, Member & Chief Compliance Officer	05/2026 – Present
Atlas	Los Angeles, CA	Chief Investment Officer	10/2022 – 05/2026
Capital Group	Los Angeles, CA	Equity Research Analyst	09/2020 – 08/2022

Description of Business Experience

Carrara Capital, LLC / Carrara Wealth Management (May 2026 – Present)

Mr. Bajpay is the founder, sole owner, and Chief Compliance Officer of Carrara Capital, LLC (dba Carrara Wealth Management), a California state-registered investment adviser. In this role, Mr. Bajpay is responsible for all aspects of the firm's investment advisory business, including client relationship management, investment strategy, portfolio construction and oversight, financial planning, compliance, and firm operations.

Atlas (October 2022 – May 2026)

Mr. Bajpay served as Chief Investment Officer of Atlas, an SEC-registered investment advisory firm based in Los Angeles, California. In this role, he was responsible for developing and overseeing the firm's investment strategy, managing client portfolios, directing the investment research process, and providing guidance to the firm's advisory team. Mr. Bajpay also contributed to client relationship management and business development activities during his tenure.

Capital Group (September 2020 – August 2022)

Mr. Bajpay worked as an Equity Research Analyst at Capital Group, one of the world's largest investment management firms, headquartered in Los Angeles, California. In this role, he conducted fundamental equity research across assigned sectors, developed investment theses, and contributed analysis to support portfolio managers in their investment decision-making processes.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose material facts regarding certain legal or disciplinary events involving supervised persons that would be material to a client's evaluation of that person.

Shival Bajpay has no disciplinary history to disclose. Mr. Bajpay has not been the subject of any criminal proceedings, regulatory actions, civil judicial actions, arbitration claims, or other disciplinary events that would be required to be disclosed under this Item. There are no legal or disciplinary events that would be material to a client's evaluation of Mr. Bajpay's character or ability to provide investment advisory services.

Item 4 – Other Business Activities

No Outside Business Activities

Mr. Bajpay is not actively engaged in any investment-related business activities outside of his role at Carrara Capital, LLC. Mr. Bajpay is not a registered representative of a broker-dealer, is not licensed as an insurance agent, and does not serve as a general partner, trustee, or managing member of any other investment vehicle.

Item 5 – Additional Compensation

Mr. Bajpay does not receive any economic benefit from any person other than Carrara Capital, LLC in connection with the provision of investment advisory services to clients. He does not receive sales awards, prizes, bonuses, or other compensation from any third party based on the sale of securities or investment products to clients.

Item 6 – Supervision

Shival Bajpay is the sole owner, sole investment adviser representative, and Chief Compliance Officer of Carrara Capital, LLC. As the only supervised person of the Firm, Mr. Bajpay is responsible for supervising his own advisory activities and for ensuring that his conduct complies with the Firm's policies and procedures and applicable securities laws.

Carrara has adopted a written compliance manual and Code of Ethics that set forth the standards of conduct applicable to all supervised persons. As CCO, Mr. Bajpay is responsible for implementing, maintaining, and enforcing these policies. The compliance program includes periodic reviews of advisory activities, personal securities transaction monitoring, and ongoing assessment of the Firm's adherence to its fiduciary obligations to clients.

Mr. Bajpay can be reached for questions regarding supervision at:

Shival Bajpay, CCO — Carrara Capital, LLC

6122 W Marbella Pl, Los Angeles, CA 90038 | (908) 548-3877 | info@carrarawealth.com

Item 7 – Requirements for State-Registered Advisers

Shival Bajpay has not been involved in any arbitration claim, civil proceeding, self-regulatory organization proceeding, or administrative proceeding involving:

- an investment or investment-related business or activity;
- fraud, false statements, or omissions;

- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

Mr. Bajpay has not been the subject of a bankruptcy petition.